

ANNUAL REPORT 2019 ST.JOHN the BAPTIST ANGLICAN CHURCH

ACCOUNT # 98-14,12346

Cash Flow Statement January 1st.2019 to December 31st.2019

Actual Balance January 1 st .2019	36,977.71
Operating Revenue	
(Includes hst/gst rebate 7,683.24)	
(Includes Insurance Payment for flood damage 40,770.34)	244,995.83
Flow Through Receipts	12,759.49
TOTAL RECEIPTS	294,733.03
OPERATING DISBURSEMENTS:	
Flow Through Disbursements	12,759.49
1/2 HST/GST paid on purchases	1,698.85
Disbursements	267,462.55
TOTAL DISBURSEMENTS :	281,920.89
Bank Balance December 31st. 2019	12,812.14
	294,733.03
Bank Balance Dec 31 st .2019	21,212.26
-Outstanding Checks	8,400.12
Reconciled Bank Balance	12,812.14

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Consolidated Balance Sheet for year ending December 31st. 2019

ASSETS:

Current Assets:

Cash-Checking Account 12,812.14

+

Investment Deposits:

3M Endowment Market Value Sept. 30th. 2019 137,625.72

Endowment Fund market value Sept.30th. 2019 116,187.03

Total Long Term Assets 253,812.75

+

Fixed Assets(INSURED VALUE)

Land & buildings(built 1966) 5,018,794.00

Contents 150,131.00

Rectory 269,809.00

Rectory Contents 6,307.00

Sub Total fixed Assets 5,445,041.00

TOTAL ASSETS 5,711,665.89

CURRENT LIABILITIES:

Hall Demolition Loan Balance 3,017.75

Church Renovations Loan Balance .00

Allotment Arrears 25,346.61

December Salaries 6,500.00

TOTAL CURRENT LIABILITIES 34,864.36

EXCESS OF ASSETS OVER LIABILITIES 5,676,801.53

TOTAL LIABILITIES & PARISHIONERS EQUITY 5,711,665.89

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Diocesan Endowment Funds as as September 30th. 2019

	Capital Balance	Market Value
Charles and Emily Burt Memorial	\$2,000.00	\$2,128.05
Principle received January 30 th . 2017		
Net annual income to be used for operating expenses.		
Hilda Forbes Estate	5,007.12	7,198.01
Principle received June 16 th .1994		
Net annual income to be used for operating expenses.		
Joe Gullage Memorial	2,000.00	2,715.22
Net annual income to be used for operating expenses.		
Victor and Beatrice Keeping Memorial	3,510.82	4,561.69
Principle received: Victor Nov. 6 th .2000 (\$2,000.00)		
Beatrice August 31 st . 2007 (1,500.00)		
Principle and interest to be used for operating expenses.		
Kenneth MacDonald Memorial	1,000.00	1,037.47
Principle received February 2015		
Interest to be used for operating expenses.		
Alfred and Annie Miles Memorial	3,827.68	7,553.44
Principle received Dec. 24 th . 1992		
1/3 interest to be invested, 2/3 interest for operating expenses.		
Captain Russell Rose Memorial	9,568.60	18,959.15
Received April 7 th . 2004		
1/3 interest to be invested, 2/3 interest for operating expenses		
Dr. Lyall Skinner Memorial	7,000.00	21,733.30
Received Dec.20,1980		
Interest on 5,000 Church of the North		
Interest on 2,000 Choir expenses.		
Louise Vardy in memory of Archdeacon Turner	5,000.00	6,292.64
Principle invested 20 years, received May 15 th .,2007		
Interest used at discretion of Parish council.		
Valda Hodder in memory of W. Vooght & Family	2,500.00	12,741.44
Received Nov. 10 th . 1975		
Interest on 2,500.00 to be used for operating expenses		
Dorothy Voutier Memorial	5,000.00	14,759.85
Principle received Nov. 24 th . 1967		
Interest only to be used for operating expenses.		
Walter & Theresa Pelley Endowment	22,477.98	37,994.46
Invested April 29 th .1994		
Interest to accumulative to be dispersed upon donors demise.		
TOTALS	\$68,892.20	137,625.72

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DIOCESAN 3M Endowment Fund

Investment date November 27th. 2009

Opening balance

\$104,014.03

Market Value as of September 30th. 2019

116,187.03

Note to fund balance:

\$32,000.00 has been received from this fund in November 2018 to pay for necessary repairs to Church roof and inside walls.

\$32,000.00 has been re-invested in February 2019 upon receipt of insurance claim.

\$16,000.00 has been received from this fund in may 2019 to pay for parking lot paving.

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FLOW THROUGH:

P.W.R.D.F.	2,479.25
Diocesan Times	366.00
Breakfast program	5,800.00
Camp Breton Dean	273.50
Womens Inter church Council	418.55
Diocese of N.S. Reinvest Interest Miles Memoria	97.27
Diocese of N.S. Reinvest Interest Rose Memorial	243.76
Diocese of N.S. (Church of the North)	591.45 Dr. Lyall Skinner Memorial
Caring Closet (lisa Bond)	350.00
Discretionary Fund	500.00
A.C.W. Board	200.00
Lakeside Cemetary	1,439.71
Total	12,759.49