

## ANNUAL REPORT 2018 ST.JOHN the BAPTIST ANGLICAN CHURCH

ACCOUNT # 98-14,12346

### Cash Flow Statement January 1<sup>st</sup>.2018 to December 31<sup>st</sup>.2018

Actual Balance January 1 <sup>st</sup> .2018	22,694.39
Operating Revenue	
(Includes hst/gst rebate 3,075.97)	238,614.10
Flow Through Receipts	32,642.81
<b>TOTAL RECEIPTS</b>	<b>293,951.30</b>
OPERATING DISBURSEMENTS:	
Flow Through Disbursements	32,642.81
1/2 HST/GST paid on purchases	5,363.30
Disbursements	218,967.48
TOTAL DISBURSEMENTS :	256,973.59
+	
<b>Bank Balance December 31<sup>st</sup>. 2018</b>	<b>36,977.71</b>
	<b>293,951.30</b>
Bank Balance Dec 31 <sup>st</sup> .2018	62,882.43
Deposit in Transit	6,326.40
-Outstanding Checks	32,231.12
<b>Reconciled Bank Balance</b>	<b>36,977.71</b>

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### FLOW THROUGH:

1649 P.W.R.D.F.	40.00
1676 Diocesan Times	362.15
1677 P.W.R.D.F.	715.00
1698 Third Day Grace Ministries	500.00
1699 P.W.R.D.F.	773.90
1700 Hope Project	500.00
1714 Breakfast program	3,550.00
1717 David Murray	100.00
1719 Camp Breton Dean	872.00
1720 Camp Breton Dean	340.00
1729 P.W.R.D.F.	762.00
1730 Diocesan Times	30.00
1732 Anglican Church of Canada	380.50
Breakfast Program Deposit Certificate	
North Sydney Credit Union	20,000.00
Diocese of N.S. Reinvest Interest	595.73 Myles, Rose Memorials
Diocese of N.S. (Church of the North)	333.53 Dr. Lyall Skinner Memorial
A.C.W. North Sydney Food Bank	600.00
1813 Food Bank	20.00
1824 P.W.R.D.F.	1,638.00
1825 Diocesan Times	30.00
1826 Didcretionary Fund	500.00
 Total	 \$32,642.81

## ANNUAL REPORT 2018 ST. JOHN the BAPTIST ANGLICAN CHURCH

### Consolidated Balance Sheet for year ending December 31<sup>st</sup>. 2018

#### ASSETS:

##### Current Assets:

Cash-Checking Account	36,977.71
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##### Investment Deposits:

3M Endowment Market Value Sept. 30 <sup>th</sup> . 2018	131,299.05
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Withdrawal November 2018(roof/wall repairs)	(32,000.00)
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Endowment Fund market value Sept.30 <sup>th</sup> . 2018	104,014.03
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Total Long Term Assets	232,313.08
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##### Fixed Assets(INSURED VALUE)

Land & buildings(built 1966)	5,018,794.00
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Contents	150,131.00
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Rectory	269,809.00
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Rectory Contents	6,307.00
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Sub Total fixed Assets	5,445,041.00
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<b>TOTAL ASSETS</b>	<b>5,714,331.79</b>
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#### CURRENT LIABILITIES:

Hall Demolition Loan Balance	10,221.18
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Final Payment May 2020	
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Church Renovations Loan Balance	3,771.38
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Salaries December 2018	8,700.00
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Allotment Arrears	22,629.00
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TOTAL CURRENT LIABILITIES	45,321.56
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EXCESS OF ASSETS OVER LIABILITIES	5,669,010.23
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<b>TOTAL LIABILITIES &amp; PARISHIONERS EQUITY</b>	<b>5,714,331.79</b>
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## ANNUAL REPORT 2018

### Diocesan Endowment Funds as as September 30<sup>th</sup>. 2018

	Capital Balance	Market Value
<b>Charles and Emily Burt Memorial</b>	\$2,000.00	\$2,056.75
Principle received January 30 <sup>th</sup> . 2017		
Net annual income to be used for operating expenses.		
<b>Hilda Forbes Estate</b>	5,007.12	6,956.85
Principle received June 16 <sup>th</sup> .1994		
Net annual income to be used for operating expenses.		
<b>Joe Gullage Memorial</b>	2,000.00	2,624.26
Principle received April 19 <sup>th</sup> .2004		
Net annual income to be used for operating expenses.		
<b>Victor and Beatrice Keeping Memorial</b>	3,510.82	4,408.86
Principle received: Victor Nov. 6 <sup>th</sup> .2000 (\$2,000.00)		
Beatrice August 31 <sup>st</sup> . 2007 (1,500.00)		
Principle and interest to be used for operating expenses.		
<b>Kenneth MacDonald Memorial</b>	1,000.00	1,002.71
Principle received February 2015		
Interest to be used for operating expenses.		
<b>Alfred and Annie Miles Memorial</b>	3,827.68	7,206.27
Principle received Dec. 24 <sup>th</sup> . 1992		
1/3 interest to be invested, 2/3 interest for operating expenses.		
<b>Captain Russell Rose Memorial</b>		
Received April 7 <sup>th</sup> . 2004	9,568.60	18,087.79
1/3 interest to be invested, 2/3 interest for operating expenses		
<b>Dr. Lyall Skinner Memorial</b>	7,000.00	21,005.17
Received Dec.20,1980		
Interest on 5,000 Church of the North		
Interest on 2,000 Choir expenses.		
<b>Louise Vardy in memory of Archdeacon Turner</b>	5,000.00	6,081.82
Principle invested 20 years, received May 15 <sup>th</sup> .,2007		
Interest used at discretion of Parish council.		
<b>Valda Hodder in memory of W. Vooght &amp; Family</b>	2,500.00	12,314.57
Received Nov. 10 <sup>th</sup> . 1975		
Interest on 2,500.00 to be used for operating expenses		
<b>Dorothy Voutier Memorial</b>	5,000.00	14,265.35
Principle received Nov. 24 <sup>th</sup> . 1967		
Interest only to be used for operating expenses.		
<b>Walter &amp; Theresa Pelley Endowment</b>	22,477.98	35,288.66
Invested April 29 <sup>th</sup> .1994		
Interest to accumulative to be dispersed upon donors demise.		
<b>TOTALS</b>	<b>\$68,892.20</b>	<b>131,299.05</b>

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### **DIOCESAN 3M Endowment Fund**

Investment date November 27<sup>th</sup>. 2009

Opening balance \$104,014.03

**Market Value as of September 30<sup>th</sup>. 2018 129,846.11**

#### **Note to fund balance:**

**\$32,000.00 has been received from this fund in November 2018 to pay for necessary repairs to Church roof and inside walls.**